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Amount Placed at \$10,000,000
to \$16,000,000—Active
Steps Not Taken.

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**Argentine
Government**

7% Treasury Gold Notes

Due October 1, 1923

These notes present an attractive opportunity to individual investors and institutions desiring a high grade, readily marketable, short term investment.

**Price 99 1/2 & Interest
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A handbook giving statistics on earning power and financial position, together with description of property and management. Free upon request for pamphlet 7.

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Lower Odd Lot Charges and

Lower Partial Payment Terms

The premium charged on the purchase of from one share up to 100 shares has been reduced from 5% to 2% point in the case of 54 listed stocks.

And our monthly payment terms have been lowered also so as to enable investors to avail fully of prevailing attractive prices for sound stocks.

We are "Odd Lot Specialists" and will be glad to send a copy of our revised Partial Payment Plan upon request for Booklet S-72.

CHARLES H. CLARKSON & CO.
66 BROADWAY, NEW YORK
TEL-BOWLING GREEN 4202-26

October DIVIDEND FORECAST CHART

This Issue
Covers:
Amer. Summa
Amer. Am. Tobacco
Bethlehem Steel
Burns Bros.
Consolid. Gas
Fisher Body
Illinois Central
Kelly Springfield
Lee Tire
Liggett & Myers
Mills Co.
Norfolk & West.
Pennsylvania
Pulman Co.
Pure Oil
Studebaker
Tobacco Prod.
U. S. Steel
F. W. Woolworth

Gives our opinions as to the probable dividend action to be taken by 19 companies in October.

Canadian Railways Contracts.

The committee on securities of the New York Stock Exchange rules that contracts for the Canadian National Railways, the Grand Trunk Railway Company, or Canada's fifteen year 6 per cent, sinking fund gold debenture bonds, issued on September 3, 1926, when issued, must be paid to-morrow by delivery of interest receipts. The accrued interest on the bonds from September 3 to to-morrow will amount to \$4,833 a \$1,000 bond.

New Rail Issues Planned.

The Southern Railway has applied to the Interstate Commerce Commission for authority to issue and sell \$5,555,000 of its first consolidated mortgage 5 per cent. gold bonds, payable on July 1, 1944, for the purpose of raising funds for the redemption of a like amount of first mortgage 5 per cent. gold bonds of the Georgia Pacific Railway, which matured on July 1, 1922. The Western Maryland Railway Company has been granted authority by the commission to procure authentication and delivery to its trustee of \$1,500,000 of its first and refunding mortgage 5 per cent. gold bonds. The owner will be authorized to pledge \$1,527,000 of its first and refunding 5 per cent. gold bonds with the Secretary of the Treasury as collateral security for a loan of \$1,000,000 from the United States.

New Orleans Railway Coupons.

H. A. Fernandou, treasurer for the receiver of the New Orleans Railway and Light Company, announces that the July 1 coupons of the 4 1/2 per cent. general mortgage bonds of the company will be paid to-morrow by the New York Trust Company. In addition to the face amount of the coupons, 20 cents a coupon, representing interest thereon, will be paid.

\$12,650,000 Bonds Called.

Bonds called for payment in October in advance of their maturities total \$12,650,000, against \$1,161,000 in October, 1920, and \$503,400 in September, 1921.

N. C. Gets \$5,000,000 Loan Here.

Raleigh, N. C., Sept. 28.—The State of North Carolina, Wednesday, placed \$5,000,000 from New York bankers at 5 1/2 per cent. according to a telegram received by Gov. Morrisey from Treasurer E. R. Lacy, who went to New York to arrange for the loan. The money will be used for roads and State institutions. This is the first time in a year the state has been able to borrow money for less than 6 per cent.

Ask for H-615

KOHLER, BREMER & CO.

STOCKS—BONDS.

32 Broadway. Hampton Hotel.

NEW YORK ALBANY, N.Y.

CHICAGO BIRMINGHAM PITTSBURGH
Direct Private Wire System

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Will Sell Out Our Office at
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at a sacrifice.

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